

Growth Deal Prioritised Project List as agreed at Marches LEP Board - 5/07/2016					
Themes	Project name	Outputs	Local Growth Deal	Match funding	[Total Scheme Costs]
Business support and innovation					
	Shell Store incubation centre	1,750m ² of commercial floor space; 466 jobs and 95 businesses supported over 15 years; cumulative GVA contribution of £152m. Predicted annual GVA workplace contribution of £24.97m.	£3m	Total Match £4m £2m ERDF , £0.25m in kind contribution from Herefordshire Council, £1.75m Herefordshire Council cash contribution via prudential borrowing.	[Total Scheme Cost £7m]
	Hereford centre for cyber security	100-130 FTE construction jobs, creation of 5 new SMEs, 15 FTE jobs created by the centre, 175 jobs supported through businesses, £5.5m of business investment unlocked, 78 training courses delivered. Sum total of direct, indirect and induced GVA contribution estimated to be £32.7m by 2021.	£3m	Total Match £6m Wolverhampton University £3m ESIF (ERDF) £3m	[Total Scheme Cost £9m]
	Newport innovation and enterprise package	1,350 new homes (incl. 1,070 attributable to the highways scheme), 950 FTEs, £42m annual uplift in GVA.	£7.5m	Total Match £3m £1.9m secured through S106 agreements.£1m public sector contribution from HCA land deal. £100k from TWC highways capital programme.	[Total Scheme Cost £10.5m]
			LGF £13.5m		
Apprenticeships and higher level skills					
	New model in technology & engineering (NMITE)	By 2022: 9,400m ² teaching and administrative space; 1000 undergraduates, 80 postgraduates; 141 direct jobs, 1,346 job created; GVA added annually £34m; companies supported 450.	£10m	Total Match £9.9m £9.9m from EIB and/or PWLB and/or commercial loans. Corporate and philanthropic donations: 4 @ £475k pa 2017-2020	[Total Scheme Cost £19.9m]
*	<i>Investing in our future workforce</i>	<i>480 new apprentices, 670 additional learners, support to an additional 5 start-ups</i>	<i>£3.4m</i>	Total Match £840k <i>£840k</i>	[Total Scheme Cost £4.2m]
			LGF £13.4m		
Jobs and employment sites					
	Model Farm enterprise park	469 jobs, 10ha of employment land which will provide 29,000m ² of commercial floor space. The new jobs will provide a GVA uplift of £103m until 2030 with ongoing benefits.	£4m	Total Match £32.5m £3m private sector match from sale of plots,£29m private sector premises construction costs £500k Herefordshire Council provision of existing site/land value as match funding.	[Total Scheme Cost £36.5m]
	Enterprise Telford - advanced manufacturing and innovation corridor	4,500 new homes (1,250 attributable to this package), 1,650 FTEs	£16m	Total Match £3m £300k from TWC highways capital programme contribution £1.7m in S106 contributions, £1m public sector contribution	[Total Scheme Cost £19m]
	Shrewsbury Flaxmill Maltings	146 housing/business units delivered. 24m ² of business space to be created, around 1000 jobs created.	£2m TBC	Total Match £0.4m £0.4m spend by the developer partner	[Total Scheme Cost £2.4m]
	Oswestry Innovation Park	47,300m ² of floor space (B1, B2 and B8 uses), 900 new homes, 1400 jobs	£13m (max)	Total Match £0.9m Already committed: £454k committed by Shropshire Council, £160k Shropshire Council and Marches LEP, approx £250k Highways Agency, £50k Shropshire Council	[Total Scheme Cost £13.9m]
	Leominster sustainable urban extension	1500 new homes by 2031 (inc 300 affordable), new primary school, 10ha new employment land accommodating 469 new jobs, 1.5miles new road	£5m	Total Match £7m £7m S106 developer contributions	[Total Scheme Cost £12m]
*	<i>Residential Opportunities Fund (Telford)</i>	<i>Delivery of 100 previously stalled homes</i>	<i>£1m</i>	Total Match £9m <i>£9m provided by the private sector as investment towards construction costs</i>	[Total Scheme Cost £10m]
			LGF £41m		
			Total LGF request: £67.9m	Total Match £76.5m	[Total Scheme Cost £144.4m]

* Projects in italic text are being strengthened, if after re-appraisal they have a positive score they will be included in the submission.